

# A Short History of MIA Finances

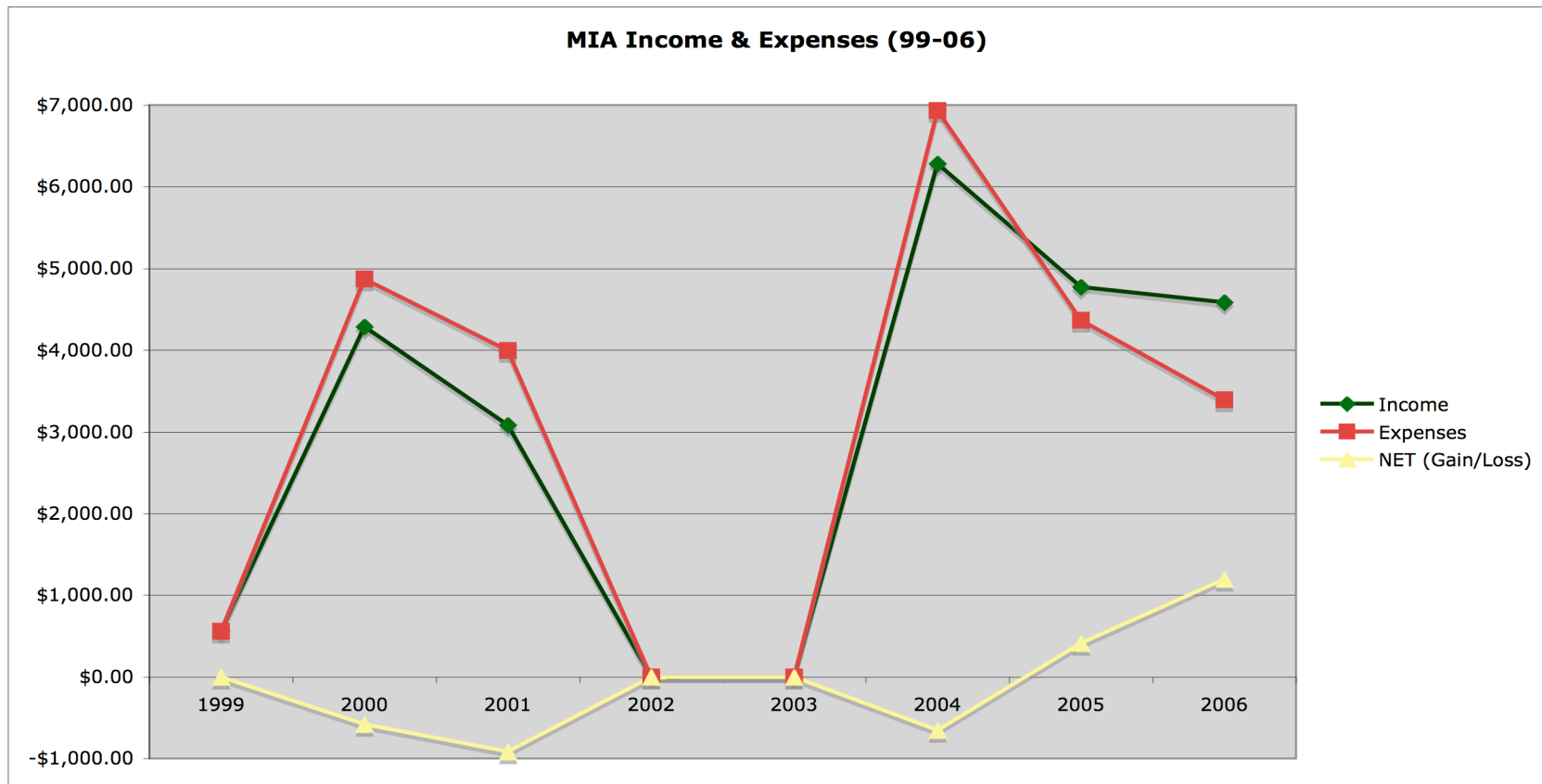
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**1999-2000** were our first years of financial record keeping, though was poor in quality in terms of formal accounting methods.

**2001** MIA became a legal, non-profit organization. A running balance of cash on hand was introduced.

**2002-2003** contains incomplete records. Only 6 months of this 24 month period have recorded budgets. While 2003 has 11 months of bank records, 2002 has only 3 months. Paypal records only begin in October, 2003. For these reasons, a basic framework, let alone an actual budget, for these two years is impossible to even reconstruct.

The chart below reflects amounts reported according to our existing financial records, with the net gain or loss extrapolated. Note that data for 2000 and 2001 is likely inaccurate.



**2004-present** Financial recording became formal and generally professional, with income and expenses clearly categorized, and a balance sheet maintained.

**Inaccuracies:** Due to a history of imperfect accounting, some errors are present, as represented below. Somehow, MIA operated at a loss from 1999 – 2001, and yet in both 2000 and 2001, MIA had cash at year end. This is considered “irreconciled income” below. While we have no data for 2002 – 2003, we do know that 2003 ended with \$3,773 in cash. While 2004 failed to account for only \$5.15 in income, 2005 shows a \$507.24 difference between financial records, and actual year-end cash balances. Fortunately, all these errors are for income, and not undocumented expenses. In 2006, financial records were fully reconciled with cash balances.

