

YSA Financial Notes

P.O. Box 471 Cooper Station
New York, N.Y. 10003

September 27, 1972

TO ALL ORGANIZERS AND FINANCIAL DIRECTORS

Dear Comrades,

This is the first issue of YSA Financial Notes, a weekly newsletter which will be carrying progress reports on the fund drive and important communications on finances to local organizers and financial directors. The Notes will also provide the means for communicating new ideas for fund raising, experiences in organizing finances, etc., that locals devise and will want to share with all comrades working on finances. This will be an important tool in developing strong YSA finances on a national scale.

In a sense, these newsletters will be like updated sections of the Finances Handbook. Local financial directors will want to be sure to keep copies on file for the reference of future financial directors. Any suggestions and comments are welcome and all comrades working on finances are encouraged to send in reports to be included in the YSA Financial Notes.

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FUND DRIVE

As indicated in the enclosed scoreboard, the fall fund drive is still substantially behind schedule. Only \$207 was received in the National Office in the past week, bringing the total paid to \$1172, or 4% of the goal, with the fund drive more than one-fourth completed. In the past week the gap between where we are and where we should be has increased from 15 percentage points to 23 percentage points. Because of the short duration of the fund drive (8 weeks remain) it is very important that this gap begin to close in the next two to three weeks. By now fund raising activities and the collection of fund drive pledges should be well under way, so that locals should be able to make substantial payments early in October in order to get back on schedule.

The national speaking tours of Sam Manuel, Geoff Mirelowitz, and Delpfine Welch provide an excellent opportunity to raise honoraria which will be applied to the fund drive. The Twin Cities local raised over \$300 in two speaking engagements for Delpfine and as well was able to present the views of the YSA to quite a number of interested students. Locals should be sure to assign a leading comrade to organize these tours so that the maximum political and financial gains can be made.

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FROM THE YOUNG SOCIALIST BUSINESS OFFICE:

In the next week locals will receive their first bundle of the Young Socialist. YSA financial directors and YS sales directors should discuss the procedures for insuring the smooth handling of the financial and bookkeeping aspects of YS sales.

It is important that separate books and a separate money collection system be established for the Young Socialist. Money that is collected from sales should be set aside for bundle payments and not applied to the fund drive or used to cover local operating expenses. Bills will be mailed from the Business Office at the end of the month for each month's issue and payment will be due on the 15th of the next month.

The copy price for bundle orders is only 12½ cents, so locals should be able to keep current on their YS bill, and even realize a small profit, with very little difficulty.

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DUES PAYMENTS

Enclosed is an accounting of the dues received in the National Office for the months of June, July, August, and September. Keeping in mind that all members must be paid up in dues in order to vote on resolutions and be elected as a delegate to the YSA convention, locals will want to check to make sure that all dues that have been collected from members have been forwarded to the National Office. This will enable locals to have the full number of delegates to which they are entitled.

Comradely,

John Lemon

John Lemon
YSA Financial Director